

9:15 AM
06/11/21
Cash Basis

Quartz Creek Property Owners Assoc.

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Gunnison Bank & Trust	62,283.30
1060 · Checking - Water Fund Checking	1,474.00
1061 · Checking - MM	31,577.14
1071 · GB&T - MM - 289	254.99
1080 · Reserve - Ponds & Springs	
1081 · GB&T - CD - 6559	15,993.70
1083 · GB&T -CD 6560	18,314.74
1085 · GB&T -- CD-583	26,668.38
Total 1080 · Reserve - Ponds & Springs	<u>60,976.82</u>
Total Checking/Savings	156,566.25
Accounts Receivable	
1200 · Accts. Rec. - Dues Billed	-1,219.97
Total Accounts Receivable	<u>-1,219.97</u>
Total Current Assets	155,346.28
Fixed Assets	
1600 · Chicago PK-Armstrong Spg System	64,176.87
1610 · Paleozoic #5	6,877.30
1062 · Water Treatment Plant	228,202.29
Total Fixed Assets	<u>299,256.46</u>
TOTAL ASSETS	<u><u>454,602.74</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2013 · Reserve for Roads	94,000.00
2100 · Reserve Fund - Ponds & Springs	44,812.53
2120 · Reserve for Water Chlorination	9,000.00
Total Other Current Liabilities	<u>147,812.53</u>
Total Current Liabilities	<u>147,812.53</u>
Total Liabilities	147,812.53
Equity	
2990 · Opening Bal Equity	42,236.47
2999 · Retained Earnings	260,897.18
Net Income	3,656.56
Total Equity	<u>306,790.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>454,602.74</u></u>

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Quartz Creek Property Owners Assoc.

06/11/21

Profit & Loss Budget vs. Actual

Cash Basis

January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Income				
3010 · Dues	95,039.07	94,320.00	719.07	100.8%
3011 · Construction Impact Fee	0.00	1,000.00	-1,000.00	0.0%
3050 · General Donations	2,379.00	1,250.00	1,129.00	190.3%
3220 · Interest	910.04	650.00	260.04	140.0%
3230 · Assessments-Lien & Forclos...	372.61	1,000.00	-627.39	37.3%
3231 · Special Assessment	110.00			
3260 · Road Impact Fees	1,000.00			
3290 · Specified Donations				
3080 · Road Work	0.00	200.00	-200.00	0.0%
3051 · Fish Pond - Donation	2,240.00	1,800.00	440.00	124.4%
3090 · Donations for Fire Dept.	2,175.00	1,000.00	1,175.00	217.5%
3300 · Roads	935.00			
3400 · Ponds Donations	0.00	200.00	-200.00	0.0%
3452 · Stump Removal	25.00			
Total 3290 · Specified Donations	5,375.00	3,200.00	2,175.00	168.0%
3500 · Carryover from prior year	0.00	1,000.00	-1,000.00	0.0%
Total Income	105,185.72	102,420.00	2,765.72	102.7%
Gross Profit	105,185.72	102,420.00	2,765.72	102.7%
Expense				
5000 · Accounting	1,849.17	2,200.00	-350.83	84.1%
5001 · Accounting - Tax Preparation	625.00	600.00	25.00	104.2%
5400 · Bank Charges	40.00	80.00	-40.00	50.0%
5500 · Donations (PHCA & FD)	2,875.00	1,200.00	1,675.00	239.6%
6100 · Trash	4,188.92	4,620.00	-431.08	90.7%
6600 · Insurance	2,606.00	1,600.00	1,006.00	162.9%
6900 · Legal - General	442.00	1,500.00	-1,058.00	29.5%
6903 · Legal - Water Compliance	0.00	3,000.00	-3,000.00	0.0%
6905 · Legal - Assessments Expenses	2,463.42	1,000.00	1,463.42	246.3%
7000 · Office Expenses	56.56	400.00	-343.44	14.1%
7300 · Postage	590.79	770.00	-179.21	76.7%
7400 · Stocking Pond	1,800.00	1,800.00	0.00	100.0%
7500 · Cattle Fence	40.00	100.00	-60.00	40.0%
7600 · Pond	0.00	0.00	0.00	0.0%
7601 · Water Treatment	800.00			
7700 · Signs	0.00	400.00	-400.00	0.0%
7701 · Supplies	93.45			
7800 · Roads	55,679.00	55,800.00	-121.00	99.8%
7900 · Springs	0.00	100.00	-100.00	0.0%
7951 · PWS - Annual Operating Cost	18,088.17	20,000.00	-1,911.83	90.4%
7910 · Tree Projects	0.00	1,000.00	-1,000.00	0.0%
7930 · Property Taxes	291.68	250.00	41.68	116.7%
7952 · PWS Reserve Fund	9,000.00	5,000.00	4,000.00	180.0%
7960 · Contingency	0.00	1,000.00	-1,000.00	0.0%
Total Expense	101,529.16	102,420.00	-890.84	99.1%
Net Income	3,656.56	0.00	3,656.56	100.0%