

Quartz Creek Property Owners Assoc.

Balance Sheet

As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Gunnison Bank & Trust	2,544.72
1071 · GB&T - MM - 289	253.77
1080 · Reserve - Ponds & Springs	<u>50,588.33</u>
Total Checking/Savings	53,386.82
Accounts Receivable	
1200 · Accts. Rec. - Dues Billed	<u>-1,285.68</u>
Total Accounts Receivable	<u>-1,285.68</u>
Total Current Assets	52,101.14
Fixed Assets	
1600 · Chicago PK-Armstrong Spg System	64,176.87
1610 · Paleozoic #5	<u>6,877.30</u>
Total Fixed Assets	<u>71,054.17</u>
TOTAL ASSETS	<u><u>123155.31</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Reserve Fund - Ponds & Spri...	<u>50,588.33</u>
Total Other Current Liabilities	<u>50,588.33</u>
Total Current Liabilities	<u>50,588.33</u>
Total Liabilities	50,588.33
Equity	
2990 · Opening Bal Equity	42,236.47
2999 · Retained Earnings	30,171.65
Net Income	<u>158.86</u>
Total Equity	<u>72,566.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>123155.31</u></u>